



CLASSIFICATION & VALUATION SEMINAR

Presented by Richard Wortman

Los Angeles Manager of Grunfeld, Desiderio, Lebowitz, Silverman, & Klestadt LLP

Wednesday, May 20th 2015 at the [Sheraton Portland Airport Hotel](#)

Classification	8:00-11:00
Lunch	11:30-1:00
Valuation	1:00-3:00

[Cost: \$125.00 per session or \$200.00 for both // Lunch Included in Cost]

The CRCBFA invites you to attend this two part seminar on classification and valuation fundamentals, presented by Richard Wortman. Whether you are new to the business or just need to spruce up your skills, this seminar is for you!

Morning Session: Understanding Fundamentals of Classification

- Harmonized Commodity Description & Coding Systems
- History and Development
- Structure and Legal Text and General Rules of Interpretation
- Published Ruling and Obtaining Binding Rulings
- Additional Classification Aids – Use of CROSS and other private vendors
- Anti-Dumping and Countervailing duties – relationship to classification
- Informed Compliance and Shared Responsibility as it applies to broker and importers

Afternoon Session: Fundamentals of Valuation

- Appraised Value, Transaction Value of “Identical” and “Similar” merchandise, Deductive Value, and Computed Value
- Prohibitive Appraisal Formulas
- Assists and Royalties
- Buying and Selling Agencies
- First Sale
- Related Party Transactions
- Section 1059S of the Internal Revenue Code

Richard Wortman manages the Los Angeles office of GDLSK, which focuses on import and export trade law, trade regulations and customs law, regulatory law, and transportation law. He regularly works with other government agencies regarding import and export transactions. Richard assists companies by implement duty savings strategies, and internal compliance programs. Richard is counsel to the Northern Border Customs Brokers Association and has also taught preparation for Customs brokerage class through various associations. But most importantly, he is an SOB – Son of a Customs Broker, beginning his career in a broker’s office at age 14.

Please RSVP online at www.crcbfa.org by Monday, May 18th

Non-members should mail payment to CRCBFA c/o Merchants Exchange, 200 Market Street, Suite 190, Portland OR 97201

**** If prepayment is not made, members will be assessed an additional \$5.00 accounting fee****

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